

## Pension Agenda

The meeting of the Pension Committee Board members of the City of New London, will be held on Wednesday, November 19, 2008 at 2:00 p.m. in the Director of Finance's Office, 13 Masonic Street, New London

1. Call to Order
2. Approval of Minutes  
September 24, 2008 meeting
3. CITIZEN PARTICIPATION
4. CORRESPONDENCE  
Personnel sent correspondence re: Mary Jean Valchar
5. CONSULTANT'S REPORT  
Joseph Bivona's quarterly report.
6. OLD BUSINESS  
Pension Requests:
  - a) Hadley Ward PW / Public Works Dept.  
Date of Hire: 8/6/1990; Date of Retirement: 3/10/08  
Survivor Option: Spouse  
Amount of Pension: \$13,197.59; Amount of Contributions: \$37,415.69  
Vote was passed for \$21,516.00 instead of \$13,197.59 pending on double-check with Personnel. Checked with Personnel per telephone 11/10/08, his annual pension is \$21,516.00.
7. NEW BUSINESS  
Pension Request:
  - a) John Cannon BOE.  
Date of Hire: 07/01/1981; Date of Retirement: 9/25/2008  
Survivor Option: Spouse  
Amount of Pension: \$15,264.00;  
Amount of Contributions: 16,921.46 pre-tax, 14,227.36 post-tax  
for a total of \$31,148.82
  - b) Bruce Hyde MEU / Office of Development and Planning  
Date of Hire: 01/02/1990; Date of Retirement: 10/08/08  
Survivor Option: Spouse  
Amount of Pension: \$56,860.00; Amount of Contributions: n/a > transferred all funds from 401k and 457 plan to be enrolled in the City's defined benefit retirement plan for unaffiliated employees.
8. ADJOURNMENT